

TORONTO STOCK EXCHANGE TORONTO

BULLETIN NO. 8148
JULY 21, 1971

NEW LISTING

INTER-TECH RESOURCES LTD.

Application has been made for the listing in the oil category of 6,000,000 shares without par value of which 4,253,000 shares are issued and outstanding. The shares will be posted for trading at the opening on Friday, July 23rd.

STOCK SYMBOL: "ITD"

POST SECTION 3.3

Listing Statement No. 2502 is being prepared. The following is some of the information that will be in this statement:-

Incorporation - under the British Columbia Companies' Act, June 6th, 1933.

Head Office - #1700 - 777 Hornby Street, Vancouver, British Columbia.

Officers -

President	- Morton A. Sterling, Beverly Hills, Calif. Petroleum Engineer and Independent Petroleum Consultant & Operator.
Vice-President	- Robert H. Collins, III, Beverly Hills, Calif. Independent Oil Operator and Self-employed Professional Engineer.
Vice-President	- Raymond R. Taylor, Vancouver, B.C. Self-employed Professional Engineer.
Secretary	- George E. Scott, Vancouver, B.C. Barrister & Solicitor.
Assistant Sec'y	- Ronald H. Malin, Beverly Hills, Calif. Attorney at Law.

Directors - Messrs. Morton A. Sterling, Robert H. Collins, III, Raymond R. Taylor, George E. Scott, Ronald H. Malin and the following:-

Theodore Avchen, Beverly Hills, California. Investment Executive.
Richard M. Hogarth, Willowdale, Ontario. Stock Broker.

Transfer Agent & Registrar - Guaranty Trust Co. of Canada, Vancouver and Toronto.

Capitalization - as at May 31, 1971.

	<u>AUTHORIZED</u>	<u>ISSUED AND OUTSTANDING</u>
Common shares without par value	6,000,000	2,617,701 shares for properties & assets
		1,635,299 shares for \$1,136,430.00
Total Issued and Outstanding		4,253,000 shares

Shares Under Option - The Company has the option to purchase with issuance of shares the interest of one of the Limited Partners in 3 Drilling Funds.

The Company has also granted an option to H. D. and Helen G. Pixler if certain mineral properties are brought into production.

Escrowed Shares - 738,144 shares are held in escrow.

Investments in Shares or Other Securities of Other Companies - as at December 31, 1970.

<u>Company</u>	<u>Ownership</u>	<u>Investment</u>
Inter-Tech Resources, Inc.	100%	\$1,019,372
Inter-Tech Beryllium Mines	90%	54,800
Inter-Tech (Australia) Ltd.	100%	1,697

Properties, Development Accomplished & Planned

OIL & GAS:-

SALT LAKE OIL FIELD, LOS ANGELES, CALIFORNIA - 85.23 acres on which the Company has drilled 6 producing oil wells. Company's interest is 70% in first well and 30% increasing to 50% in the other 5 wells.

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Properties, Development
Accomplished & Planned (Cont'd)

PLANNED:

Formation of a new 40 acre district adjacent to U-167 to the north, depending on results of a core hole test. Formation of a fifty acre district adjacent to U-167 on the east now in process.

CONTEMPLATED DEVELOPMENT:

1971-2 anticipate the drilling of four to six additional wells in the two new districts above mentioned, to be followed by additional development subject to results. Additional development wells contemplated in U-167 in the order of three to six subject to timing of the aforementioned program, drill site logistics being the anticipated limitation as to timing.

NORTH KITTY FIELD, WYOMING, U.S.A.- 5% working interest in four wells completed in the subject field during the second half of 1970. No further wells contemplated.

SOUTH MELDE, NUECES COUNTY, TEXAS, U.S.A.- Company drilling a test well to a depth of approximately 7700 feet on 380 acre lease. The well proved unsuccessful and was abandoned. Further geological study is underway, but holds little prospect for additional exploration.

BLUE RIDGE FIELD, FORT BEND COUNTY, TEXAS, U.S.A. - Company holds 20% working interest in approximately 40 acres in the subject field. No additional work contemplated.

SOUTH BEARPAW PROSPECT, CHOUTEAU COUNTY, MONTANA - Company recently acquired a 25% interest in approximately 80,000 acres and will act as operator. A ten well program has been proposed and drilling has begun on the initial well.

MINERAL:

HUNTER BAY URANIUM CLAIMS, NORTHERN SASKATCHEWAN, CANADA - Aerial radiometric and magnetic surveys of the area were performed by Siegel & Associates revealing numerous anomalous radiometric systems. Further field work recently completed and now being evaluated for the programming of follow-up on several areas of indicated high uranium potential.

MONTE CRISTO BERYLLIUM MINE, ARIZONA, U.S.A.- Market study was completed for the Company by Ametalco, Inc., a major international metal marketer. The Company is now delineating a test program for possible diamond drilling on selected portions of the indicated area of deposit.

TER CLAIMS, TAY RIVER AREA, YUKON TERRITORY, CANADA - The Company, during the months of July and August, 1970, concluded tagging and survey operations and geochemical exploration. Results of this field work are presently under study to determine future plans.

BRIDGE RIVER AREA, BIRTHING COLUMBIA, CANADA - These claims represent the original holdings of Taylor (Bridge River) Mines Ltd., and lie directly adjacent to the Bralorne Mining Company and Pyramid Mining Company's gold mines. No further work is contemplated unless a significant increase in the price of gold were to occur.

Market - Listed on the Vancouver Stock Exchange.

BY ORDER OF THE BOARD OF GOVERNORS

AILSA M. CURRIE,
Secretary.

ACCEPTED FOR PUBLICATION